

Northern Venture Trust PLC

Northern 2 VCT PLC

Northern 3 VCT PLC

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Offers for subscription in the 2017/18 tax year to raise £60 million

Application form

The closing date for the priority period for existing Northern VCT Shareholders is Friday 13 October 2017. The closing date for the Offers will be 3.00pm on Thursday 5 April 2018 (unless fully subscribed earlier).

Please return this form as soon as possible to:

NVM Private Equity LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne NE1 4SN

Make your cheque(s) or banker’s draft(s) payable to “Northern Venture Trust PLC” if you are investing in Northern Venture Trust PLC and/or “Northern 2 VCT PLC” if you are investing in Northern 2 VCT PLC and/or “Northern 3 VCT PLC” if you are investing in Northern 3 VCT PLC.

1. About the investor

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Title and full name:			
Permanent address:			
Post code:		Email address:	
Tel (day):		Tel (eve):	
Date of birth:	/	/	National insurance number:
Country of residence for tax purposes:			
If you or your spouse or civil partner are existing Shareholders included on the registers of members of any of the Companies as at the close of business on 25 July 2017, please insert your Shareholder references in Section 2 below.			
If your existing Shares are held in a nominee account, please insert the name of the nominee and enclose a statement from them confirming your shareholding as at close of business on 25 July 2017.			

2. Application details

I am applying for Offer Shares as follows:

	Shareholder reference	2017/2018 tax year
Northern Venture Trust PLC		£
Northern 2 VCT PLC		£
Northern 3 VCT PLC		£
Total application (with separate cheques enclosed for each Company)		£ Min £6,000

or such lesser sum for which this application may be accepted on the terms and conditions of application set out in Part IX of the Prospectus dated 21 September 2017. Please send me a certificate(s) confirming my entitlement to VCT Tax Reliefs.

3. Reallocation/return instructions - please tick the appropriate box (i) or (ii). Please tick **one** box.

In the event that one or more of the Offers for which I have applied has/have closed by the time my Application Form is processed, then I hereby request that the sums subscribed in respect of these closed Offers are processed as follows:

(i) Invested equally in any Offer(s) which has/have not yet closed irrespective of whether I applied for it/them in Section 2 above.

OR

(ii) My subscription cheque(s) for the closed Offer(s) is/are to be returned to me, as I do not wish the sum(s) subscribed to be reallocated as in option (i) above.

If I have not ticked either box 3 (i) or (ii) above, I hereby request that the sums I have subscribed in respect of the closed Offers are returned to me.

4. Investment type – please tick the appropriate box (i), (ii), or (iii). Please tick **one** box.

(i) **Direct – No Intermediary:** This is a direct investment (i.e. you are not submitting this application through an Intermediary) – please go to Section 6.

(ii) **Execution-only:** This investment is being processed through your Intermediary who is not providing you with advice – please leave the rest of this section blank and ensure Section 5 contains the details of your Intermediary (if Section 5 is completed by you on behalf of your Intermediary, we will need to contact your Intermediary to confirm the information provided).

(iii) **Advised:** You have been advised on this investment by an Intermediary – please complete the Adviser Charge box below, if applicable, and ensure Section 5 contains the details of your Intermediary (if Section 5 is completed by you on behalf of your Intermediary, we will need to contact your Intermediary to confirm the information provided).

Adviser Charge: If you have agreed an Adviser Charge with your Intermediary and request that the Companies pay that fee, please insert the fee amount in this box. Please note that the number of Offer Shares issued to you will be reduced by the Adviser Charge. This payment is inclusive of VAT, if applicable.	£
	State as either a sum of money in £ or as a % of the total amount invested in Section 2 above.

5. Intermediary information

The information in this section to be completed or confirmed by the named FCA-authorized intermediary.

Contact name (for administration):			
Intermediary name:			
Firm name:			
Address:			
Postcode:		Tel:	
FCA no.:		Email:	
If you are permitted to receive commission in respect of this application in compliance with COBS 6.1A of the FCA Handbook, please tick the appropriate box and supply the reasons where necessary.	Execution-only basis (tick box)		<input type="checkbox"/>
	Other (tick box and specify reason)		<input type="checkbox"/>
Tick this box if the Adviser Charge stated in Section 4 has been agreed with your client and complies with COBS 6.1A of the FCA Handbook.	<input type="checkbox"/>		

5. Intermediary information (continued)

Please provide details of the intermediary's bank account so that the commission or the Adviser Charge (as applicable) can be paid via BACS.			
Name of bank:			
Branch:			
Account name:			
Sort code:		Account number: (please quote all digits and zeros)	
Email address for commission statements:			
Signed:		Position:	
The Companies and NVM do not accept responsibility if any details provided by you are incorrect.			

6. Investor declaration

BY SIGNING THIS FORM I HEREBY DECLARE THAT: (i) I agree to be bound by the terms and conditions of application contained in the Prospectus dated 21 September 2017, a copy of which can be found at www.nvm.co.uk; (ii) I will be the beneficial owner of the Offer Shares in Northern Venture Trust PLC and/or Northern 2 VCT PLC and/or Northern 3 VCT PLC issued to me pursuant to this application; (iii) I have agreed the above Adviser Charge (if any) with my Intermediary and request that the Companies pay that fee; and (iv) to the best of my knowledge and belief, the particulars I have given to Northern Venture Trust PLC and/or Northern 2 VCT PLC and/or Northern 3 VCT PLC are correct.

If this form is completed and signed by an attorney on behalf of the applicant: By signing this form on behalf of the Applicant whose details are shown above, I make a declaration (on behalf of such Applicant) on the terms of (i) to (iv) in the above paragraph and confirm that the original power of attorney or a copy thereof duly certified by a solicitor is enclosed with this Application Form.

If this form is completed and signed by an intermediary on behalf of the applicant: By signing this form on behalf of the Applicant whose details are shown above, we confirm that the Applicant is a customer of our company and that the information provided on this form is, to the best of our knowledge and belief, accurate and complete. We make a declaration (on behalf of such Applicant) on the terms of (i) to (iv) in the first paragraph of this section. We also confirm we have verified the identity of the Applicant in accordance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the Applicant's name and address as shown on this application form are correct. We agree to provide to NVM Private Equity LLP, if requested upon reasonable notice, copies of such documentary evidence we hold for the Applicant and now enclose the original authority (or a copy thereof duly certified by a solicitor) under which we have signed and completed the Application Form on behalf of the Applicant.

HM Revenue & Customs may inspect this Application Form. It is a serious offence to make a false declaration.

Signed:		Date:	/	/
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7. Crest

CREST (complete this section only if you require your Shares to be issued electronically to a CREST account)

CREST member account ID:	
Participant name:	
Participant address and postcode:	
Contact name for CREST enquiries:	
Contact telephone:	
Signed:	
The Companies and NVM do not accept responsibility if any details provided by you are incorrect.	

Notes on application form

Before making an application to acquire Offer Shares you are strongly recommended to consult and obtain advice from an appropriate financial Intermediary authorised under the Financial Services and Markets Act 2000. It is essential that you complete all parts of the Application Form in accordance with the instructions in these notes. Please send the completed Application Form, together with your cheque(s) or banker's draft(s) by post, or deliver it by hand, to NVM Private Equity LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne NE1 4SN. If you have any questions on how to complete the Application Form please contact NVM on 0191 244 6000 or your Intermediary. NVM cannot provide you with any investment advice.

The following notes should be read in conjunction with the Application Form and the Terms and Conditions of Application which are contained in the Prospectus dated 21 September 2017, a copy of which can be found at www.nvm.co.uk.

1. About the investor

Insert in Section 1 in BLOCK CAPITALS your full name, permanent address, daytime and evening telephone numbers, date of birth, National Insurance number, your email address, your country of residence for tax purposes, and whether you or your spouse or civil partner hold existing Shares in a nominee account. Joint applications are not permitted.

2. Application details

Insert (in figures) the total amount you wish to invest in each of the Companies and in total under the Offers (state nil if appropriate). If you or your spouse or civil partner are existing Shareholders included on the registers of members of any of the Companies as at the close of business on 25 July 2017, please insert the relevant shareholder reference for each of the Companies in which the Shares are held and in which you wish to invest.

The minimum individual subscription for Offer Shares under the Offers is £6,000. Applicants may apply for Offer Shares in one, two or all of the Companies provided that the total subscribed is not less than £6,000 and the amount subscribed in each Company is not less than £2,000. The maximum investment on which tax relief on investments in VCTs is available is £200,000 in the 2017/18 tax year.

You must write separate cheques for your subscription to each Company. Post-dated cheques will not be accepted.

Attach your cheque(s) or banker's draft(s) to the Application Form for the exact amount(s) shown in Section 2. Your cheque(s) or banker's draft(s) must be made payable to "Northern Venture Trust PLC" in respect of subscriptions in Northern Venture Trust, "Northern 2 VCT PLC" in respect of subscriptions in Northern 2 VCT and/or "Northern 3 VCT PLC" in respect of subscriptions in Northern 3 VCT, and crossed "A/C Payee only". Your payment must relate solely to this application. No receipt will be issued.

No anti money laundering verification is required to be enclosed if the application is for less than £12,500 or if payment is by means of a cheque drawn on an account in the name of the Applicant (provided that (a) the cheque includes details of the Applicant's bank account or building society account (as applicable) and (b) the cheque is drawn on a UK or European Union authorised bank or credit institution). Please note, however, that NVM may, in its absolute discretion, require anti money laundering verification and that anti money laundering verification will be required by introducing financial advisers.

Anti money laundering

If the application is for £12,500 or more and payment is not by means of a cheque drawn on an account in the name of the Applicant, please supply:

(a) an Identity Verification Certificate from your authorised Intermediary.

or

(b) a copy of your current passport or UK driving licence certificated by a bank or solicitor stating that it is a "true copy of the original and a true likeness of the client" followed by your name; AND

(c) a recent (no more than three months old) original bank or building society statement, or utility bill (not a mobile phone bill), or council tax statement, or recent tax bill, in your name and showing your current address.

3. Reallocation/return instructions

In case any of the Offers applied for are closed, tick the relevant box to give instructions as to the action that will be taken with any remaining subscription. If you do not tick either of the boxes and any of the Offers applied for are closed, then the sums subscribed in respect of these closed Offers will be returned to you at your risk and at the address set out in Section 1.

4. Investment type

Please tick the relevant box to identify the type of investment you are making – Direct, Execution-only, or Advised. Intermediaries on Advised Investments are entitled to the payment of Adviser Charges agreed with their clients. Please insert the agreed fee in the box (either as a sum of money or a percentage of the amount invested in Section 2). The number of Offer Shares issued to the Applicant will be reduced by the amount of the Adviser Charge as set out in the Pricing Formula on page 12 of the Prospectus dated 21 September 2017, a copy of which can be found at www.nvm.co.uk. The Adviser Charge is inclusive of VAT, if applicable.

5. Intermediary information

The information in this section must be completed or confirmed by your Intermediary. Intermediaries who are entitled to receive commission or an Adviser Charge should stamp and complete the agent's box, giving their full name and address, telephone number and details of their authorisation under the Financial Services and Markets Act 2000. The right is reserved to withhold payment of commission or Adviser Charges if the Companies or NVM are, at their sole discretion, not satisfied that the agent is so authorised and entitled, or consider that payment of such commission or Adviser Charge is or may be in breach of any applicable rules or regulations. In order for commission or Adviser Charges to be paid by BACs, please complete the relevant boxes.

6. Investor declaration

Read the declaration, sign where indicated and enter the date. If someone other than the Applicant named in Section 1 signs on the Applicant's behalf, such signatory must ensure that they are authorised by the Applicant to give this declaration and to sign the Application Form. In such cases the original power of attorney (or other relevant authorising document) or a copy thereof duly certified by a solicitor must be submitted with the Application Form for inspection.

7. Crest

Leave blank if you wish to receive a share certificate in respect of your investment. If you require your Shares to be issued electronically to a CREST account, please complete the boxes.